

# POWER OF ATTORNEY

Dr. Rudolf Meroni

of Meroni & Schmid, Rotfluhstrasse 67, CH-8702 Zollikon, Switzerland

is hereby empowered

in the matter of Valera Marine Services Inc. of Monrovia, Liberia

concerning M/Y Fortune

to perform all legal acts falling within the scope of authority of a general attorney-in-fact, including the right to appoint substitutes.

This power of attorney includes in particular the following rights: to represent the principal out of court and before all courts, administrative bodies and arbitration tribunals, to enter into agreements regarding jurisdiction and arbitration agreements, to file appeals, to sign waivers, to agree to settlements, to enforce judgments and settlements, to receive and deliver securities or any other objects in dispute, to receive and effect payments or any other matters in dispute, to institute and carry out the collection of debts, including the filing of petitions for bankruptcy, to represent the principal in estate matters, in matters requiring notarization and the recording of real estate transactions, to represent the principal in criminal matters, especially to institute and to withdraw charges and motions for judgment in criminal proceedings.

Subject to provisions of procedural law to the contrary, this power of attorney does not expire upon the death, official declaration of disappearance, loss of capacity to act or bankruptcy of the principal.

The principal undertakes to pay the fees and cash disbursements of the attorney. The fees are to be calculated in accordance with the agreement on fees entered into between principal and attorney or, if the attorney represents the principal before the civil or criminal courts, in accordance with the Fee Schedule of the Zurich High Court (*Verordnung des zürcherischen Obergerichtes über die Anwaltsgebühren*) provided there is no other agreement. The principal herewith authorizes and instructs the attorney to collect any amount in dispute adjudged to the principal. Furthermore, the principal assigns to the attorney any indemnities for costs of proceedings awarded to the principal as payment up to the extent of the attorney's claims against the principal.

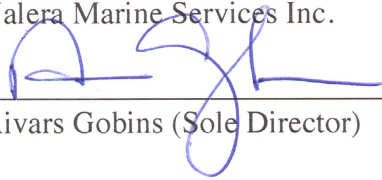
The attorneys are authorized to destroy the personal files without the prior approval of the principal after the expiration of ten years following the termination of this matter.

**The ordinary courts of the canton of Zurich at the place of business of the attorneys shall have exclusive jurisdiction with respect to all disputes arising from or in connection with the above mandate.** The applicable law shall be Swiss law.

Riga, October 12, 2015  
(place) (date)

The Principal:

Valera Marine Services Inc.

  
Aivars Gobins (Sole Director)